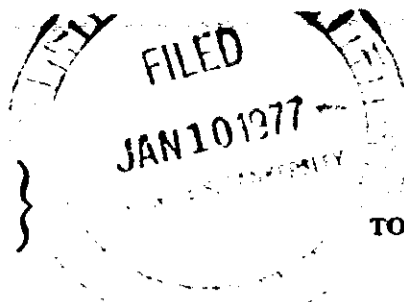


STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE



MORTGAGE OF REAL ESTATE  
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Terry W. Staggs

(hereinafter referred to as Mortgagor) is well and truly indebted unto Herbert Otto Smith

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Three Thousand Six Hundred Twenty & no/100 - - - Dollars (\$ 3,620.00- ) due and payable in Five (5) annual installments of Seven Hundred Twenty-four & No/100 (\$724.00) Dollars each plus interest on unpaid balance

with interest thereon from December 29, 1976 the rate of 7½% per centum per annum, to be paid: annually

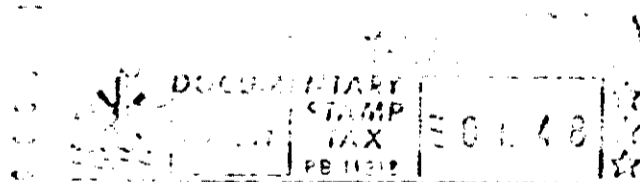
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville described as follows:

Beginning on an old iron pin at corner of Terry W. Staggs and J.C. Roberts land aboit one-half mile west of Gowansville and running with line of J.C. Roberts land N.72-29 W.502.8 feet to an iron pin in Smith's line; thence with Smith's line N.35-40 E. 199.3 feet to an iron pin; thence N.11-21 E. 433.2 feet to an old iron pin; thence S.54-09 E.665 feet to an old iron pin in Stagg's line; thence with Stagg's line S.36-50 W. 435.3 feet to the beginning.

The above described property is the same conveyed to Terry W. Staggs by deed of Herbert Otto Smith dated December 29, 1976 to be recorded herewith, and this mortgage is to secure purchase money.



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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